

Decisions taken by the Deputy Leader and Cabinet Member for Finance & Performance Decision Day on Monday, 4 September 2023

Agenda Item No	Topic	Decision	Reasons	Alternative Options
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Part A – Items considered in public

A1	Disclosure of Interests			
A4	Additional Financial Support for Hampshire Cultural Trust (DD68)	<ol style="list-style-type: none"> 1. That a one-off additional support grant of £81,300 to Hampshire Culture Trust to meet extraordinary rise in cost and expenditure, be approved; and 2. That £81,300 from the exceptional inflation earmarked reserve to fund the grant award, be approved. 	<p>Hampshire Cultural Trust has requested the council review its funding under the Management and Funding Agreement in response to increased costs and reduced income arising from the Cost of Living crisis. Following review and consideration of the financial case made, the council is offering a one-off additional support grant to be paid in 2023/24 and this report sets out the decision to fund this grant from council general fund reserves.</p>	<ol style="list-style-type: none"> 1. The request for additional financial support from HCT was reviewed and the business case assessed against the following options: <ol style="list-style-type: none"> a) Offer the full amount requested. This was rejected as some costs included were deemed to fall outside the requirement of the council to

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				<p>consider under the framework agreement.</p> <p>b) Reject the request and do not offer any additional financial support. This was rejected as there was a case made and supported for restructuring costs and increased Cost of Living expenditure and the significant service delivery implications, financial risks and reputation</p>
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				<p>damage to the council should HCT not be able to meet its operating obligations.</p>
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